



NATIONAL POWER CORPORATION

19 May 2025

MS. ROCHELLE J. FERNANDEZ

President/CEO

ARGENT VENTURES INC.

Unit K2 Citiplaza I Commercial Complex,
Tandang Sora cor. Visayas Avenue, Quezon City

Email: info.argentventures@yahoo.com

SUBJECT : NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2025-05-033-MDC

Re: Supply, Delivery, Erection/Installation, Testing and Commissioning of 7.97/13.8kV

Distribution Line (Extension) for Dibay-Dilam DPP, Dilam, Cagayan

PR No. HO-PIB25-001 / PB250120-AM00584

Dear **Ms. Fernandez**:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **ARGENT VENTURES INC.** for having submitted the **Single Calculated and Responsive Bid (SCRB)** for the **Supply, Delivery, Erection/Installation, Testing and Commissioning of 7.97/13.8kV Distribution Line (Extension) for Dibay-Dilam DPP, Dilam, Cagayan under PR No. HO-PIB25-001** in the total contract amount of **Sixty Three Million Five Hundred Seventy Three Thousand Pesos (Php 63,573,000.00) only**.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is within two hundred seventy (270) calendar days from issuance of Notice to Proceed; and c) Project location is at Barangay Dilam, Calayan, Cagayan.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Certificate of Acceptable Performance Security issued by the Trade & Insurance Division, Treasury Dept. (TID, TD). The Performance Security is in any of the following forms to be submitted to TID, TD within **five (5) days** from receipt of this Notice of Award:

- Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Ten Percent (10%) of the total Contract Price.
- Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A1).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of the project.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,

CRISANTO V. HILARIO

Vice President, Administration and Finance

cf: Atty. M. P. Ridulme – SVP & COO
Atty. M. L. B. Plofino – OIC-VP, PES
Mr. E. T. Mallare – OIC, PMD
Ms. L. O. de Ocampo – Manager, TID

Received and Acknowledged by: **Rochelle J. Fernandez**
Authorized Representative

Date: May 21, 2025

Please take notice of the attached advisory regarding **Unauthorized Solicitation** dated 09 July 2024 and 22 January 2025.



BAGONG PILIPINAS
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NATIONAL POWER CORPORATION

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